

STATEMENT OF NET ASSETS  
December 31, 2002

	Governmental Activities	Business-Type Activities	Total
<b>ASSETS</b>			
Cash and cash equivalents	\$ 16,974,501	\$ 3,159,834	\$ 20,134,335
Cash with outside agencies	10,000	-	10,000
Investments (Note 4)	59,457,141	24,790,158	84,247,299
Receivables:			
Taxes	507,976	-	507,976
Accounts	380,203	1,134,334	1,514,537
Interest	1,203,760	422,304	1,626,064
Special assessments	1,833,383	-	1,833,383
Due from other governments	3,366,135	-	3,366,135
Internal balances	(248,362)	248,362	-
Inventory	39,196	51,173	90,369
Deferred charges	30,768	745,968	776,736
Restricted assets:			
Deposit cash	633,569	-	633,569
Deposit investments	2,429,826	1,502,636	3,932,462
Revenue bond redemption:			
Investments	-	1,004,650	1,004,650
Capital assets (Note 6):			
Land, artwork, construction in progress	51,179,447	10,851,374	62,030,821
Depreciable capital assets, net	111,790,505	127,793,259	239,583,764
Total Assets	<u>249,588,048</u>	<u>171,704,052</u>	<u>421,292,100</u>
<b>LIABILITIES</b>			
Accounts/claims payable	2,644,024	574,175	3,218,199
Employee wages payable	1,285,259	159,293	1,444,552
Interest	191,078	18,796	209,874
Deferred revenues	5,301,770	1,089,705	6,391,475
Customer deposits	3,063,395	1,502,636	4,566,031
Noncurrent liabilities (Note 9):			
Due within one year	4,728,488	778,905	5,507,393
Due in more than one year	11,703,050	3,017,999	14,721,049
Special assessment debt with governmental commitment	2,485,000	-	2,485,000
Total Liabilities	<u>31,402,064</u>	<u>7,141,509</u>	<u>38,543,573</u>
<b>NET ASSETS</b>			
Invested in capital assets net of related debt	147,897,892	135,246,021	283,143,913
Restricted for:			
Capital projects	39,797,635	-	39,797,635
Special revenue funds	20,321,398	-	20,321,398
Debt service	1,923,869	1,004,650	2,928,519
Petty cash	23,360	-	23,360
Unrestricted	8,221,830	28,311,872	36,533,702
Total Net Assets	<u>\$ 218,185,984</u>	<u>\$ 164,562,543</u>	<u>\$ 382,748,527</u>

See accompanying notes to the financial statements.